

Date: 24th September, 2024

To,
Department of Corporate Services,
BSE Limited,
P J Towers, Dalal Street,
Mumbai- 400 001.
BSE: Scrip Code: 531112

To,
Listing Department,
National Stock Exchange of India Limited,
“Exchange Plaza”, C-1, Block-G,
Bandra Kurla Complex, Bandra (E),
Mumbai- 400 051.
NSE Trading Symbol: BALUFORGE

Subject: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 – Press Release

Dear Sir / Madam,

In terms of Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed the Press Release regarding the acquisition and introduction of 7 Axis CNC Machining capability. The details of the said acquisition are furnished in the attached Press Release.

Kindly take the above information on your records.

For Balu Forge Industries Limited

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Jaspalsingh Chandock
Managing Director
DIN 00813218



BALU FORGE INDUSTRIES LTD

CIN: L29100MH1989PLC255933

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CIN: L29100MH1989PLC255933

Registered Office: 506, 5th Floor, Imperial Palace, 45 Tolly Park Road, Andheri (East), Mumbai – 400 069.

Balu Forge Industries Ltd (BFIL) is pleased to announce a new acquisition & introduction of 7 Axis machining capability which is indeed a significant milestone for any precision engineering company. This acquisition reaffirms the commitment of your company to reposition itself from a forging player to a value-added precision engineering product manufacturing company. These further cement the position of the company amongst a very niche category of precision engineering companies to possess this technology & capability across the globe.

Tuesday, 24th September 2024: BFIL, a prominent precision engineering company engaged in manufacturing of crankshafts & forged components, is pleased to announce the successful acquisition of 7 Axis CNC machines. The major focus area for this acquisition is move into a more elite category of machining companies that are capable of offering both advanced & critical machining solutions specific to industries like Railways, Defence, Aerospace & other critical precision industries globally.

- BFIL is pleased to announce its recent acquisition of CNC Machines capable of 7 Axis machining which is suitable for more critical offerings in a spectrum of industries with specific focus areas of Aerospace, Defence & Railways.
- The new acquisition will enhance the capability of the company to offer more precision engineered components & further increase the product portfolio in these key industries.
- This new acquisition consists of 7 Axis CNC machines from a prominent German manufacturer. These possess the capability to machine parts up to 3 Meters in length.
- The machines will provide us a unique strength in creating high precision products from different alloys based of Aluminum to Titanium.
- The company will further expand its product portfolio into high precision & critical components namely in the areas as under:

Aerospace: Turbine components, aircraft frames, engine components and landing gear components;
Defence: Weapon system components and vehicle parts;
Railways: Locomotive parts, frame structures and track components;
Oil & Gas: Valve Bodies and pump components.
- The introduction of this technology will aid in machining complex geometries, improve precision, increase flexibility, lead to better material utilization & aid in the ability to machine complex products in one setup.

Commenting on the announcement, Trimaan Chandock, Executive Director of BFIL stated

“We are pleased to share with all our stakeholders that your company has entered a very niche area of precision machining where only a handful of companies exist globally.

This acquisition is a testament to our larger strategy of moving away from being a pure forging player to a precision engineering company where we stay true to our strategy towards supply of only value added/fully machined parts to our patrons globally.

The recent acquisition will also be an enabler to strengthen the presence in more critical engineering areas of aerospace & Defence. We have maintained the strategy which was envisioned many decades ago of being a precision engineering company & only offering highly critical solutions for niche industries. Our strategy will continue to stay in line with our overall vision to propel the company to the next chapter of growth”

For further information on the Company, please visit www.baluindustries.com

About Balu Forge Industries Ltd

Balu Forge Industries Ltd (BFIL) was Incorporated in 1989 & is engaged in the manufacturing of fully finished and semi-finished crankshafts and Forged Components. It has the capacity to manufacture components conforming to both New Emission Regulations & the New Energy Vehicles. The company has a fully Integrated Forging & Machining production infrastructure with a large product portfolio ranging from 1 Kg to 1000 Kgs. The Company has a 80+ global distribution networks and operates through both domestic and export segments. The customers include some of the renowned suppliers and manufacturers of light vehicles, agricultural equipment, power generation equipment, commercial vehicles, off-highway vehicles, ships, locomotives, and many others. The company also caters to the defence, oil & gas, railway, marine amongst other industries.

Balu Forge Industries Ltd

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Captive IR Strategic Advisors Pvt Ltd

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Disclaimer:

This investor release is not an offer to sell any securities or a solicitation to buy any securities of Balu Forge Industries Limited (the "company") or its subsidiaries (together with the company, the "group").

Certain statements in this document may be forward looking statements. These forward-looking statements can be identified by the use of forward-looking terminology, including the terms "believes", "estimates", "anticipates", "projects", "expects", "intends", "may", "will", "or" or, in each case, their negative or other variations or comparable terminology, or by discussions of strategy, plans, aims, objectives, goals, future events or intention. Such forward-looking statements are subject to certain risks and uncertainties like government actions, local political or economic developments, technological risks, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements.

Forward looking statements are not guarantees of future performance including those relating to general business plans and strategy of the Company, its future outlook and growth prospects, and future developments in its businesses and its competitive and regulatory environment. No representation, warranty or undertaking, express or implied, is made or assurance given that such statements, views, projections or forecasts, if any, are correct or that the objectives of the Company will be achieved.

The Company assumes no responsibility to publicly amend, modify or revise any forward-looking statements, on the basis of any subsequent development, information or events, or otherwise. Unless otherwise stated in this Investor Release, the information contained herein is based on management information and estimates. The information contained herein is subject to change without notice and past performance is not indicative of future results.

BFIL will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward- looking statements to reflect subsequent events or circumstances.

Business Update

Captive IR Strategic Advisors Pvt. Ltd.